

Corporate Information

Founded 1990
Head Office Calgary
Employees 185
Year End December 31
Revenues \$71M (2003)

Listing Information

Symbol-Exchange CSY-TSX
Listing Date March 1997
52-Week Trading Range \$4.44 - \$2.42
Recent Price \$3.50
Market Capitalization \$140M

Share Structure

Outstanding 33M
Fully Diluted 40M
Public Float 25M
Weekly Volume 3.0M
Institutional 50%
Employees/Directors 10%

Corporate Profile

With offices in Calgary, Silicon Valley, and Phoenix, CSI Wireless designs and manufactures innovative, cost-effective, wireless and GPS products for mobile and fixed applications in the agriculture, marine, automotive and other markets.

CSI is a leader in several emerging high-growth markets including Precision Guidance in Agriculture, Commercial and Consumer Telematics and Desktop Cellular Telephones. The Company owns numerous patents and intellectual property relating to wireless and GPS technologies. It has licensed its cellular technology to GPS, cellular handset, and chipset manufacturers.

Wireless

Desktop Cellular Telephones

Wireless Local Loop



GPS

Outback S™

Precision Farming



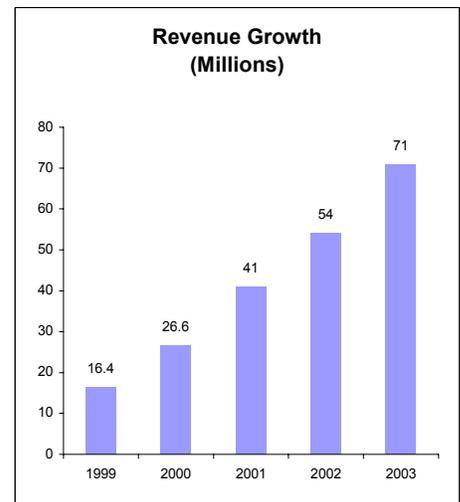
Asset-Link™

Telematics Product Family
Navigation, Safety & Security

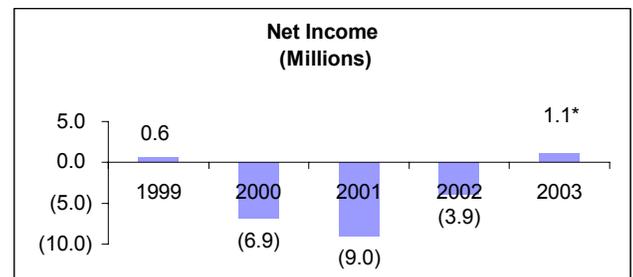


Vector

Marine



Simple Moving Avg (30) — Simple Moving Avg (90) —



*Before one-time charges of \$1.6M

VISIT OUR WEBSITE AT www.csi-wireless.com

For More Information:
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RECENT NEWS HIGHLIGHTS

February 18, 2005 - CSI Wireless introduces two new GSM desktop cellular phones. New Brightstar-distributed phones offer industry-leading feature sets with recognized branding by Motorola. Both phones have already been approved for use by nine cellular carriers. 10 more carriers are in the advanced stages of testing and further approvals are expected soon. The GSM phones have also passed all product-quality testing for international distribution and shipments have begun. One product is an entry-level desktop cellular phone for consumers wanting superior-quality voice service at a very competitive price. The other product features the same superior-quality voice service, plus the added value and convenience of Internet, email and text-messaging capability.

November 2, 2004 - For the three-month period ended Sept. 30, 2004, CSI reports that consolidated revenues rose 53 per cent to \$23.2-million from \$15.1-million in the third quarter of 2003.

October 26, 2004 - CSI reached an important corporate milestone by shipping its 500,000th wireless device. Demand for CSI's Desktop cellular telephones, and asset-tracking and telematics product drive shipments to half-million mark.

October 14, 2004 - CSI receives \$8.3M order for Motorola-branded desktop cellphones, the #1 TDMA fixed wireless phone in Latin America. The purchase order will be fulfilled in the fourth quarter of 2004 and in early 2005.

September 8, 2004 - CSI receives \$5.7M purchase order from Brightstar Corp. for CSI's new fixed wireless telephone that employs Global System for Mobile (GSM) communications technology, the wireless standard of more than 200 countries and one billion subscribers worldwide.

July 20, 2004 - CSI reports an increase in Q2 revenues of over 24% and an increase in net profit of 115% compared to the first quarter of 2004. Net earnings for the second quarter were a record for the Company at \$1.6M, or \$0.05 per share on revenues of \$18.7M..

July 15, 2004 - CSI Establishes Supply and Product Development Relationship with DICKEY-john Corporation, one of the world's leading agriculture manufacturers for a GPS Speed Sensor and lightbar-based precision guidance systems that DICKEY-john will market as "FieldGuide." The systems, featuring sub-metre accuracy, give farmers and their tractors straight-line and contour guidance, plus data logging.

July 6, 2004 - CSI Receives \$15-million Order from RHS Inc. for Outback Precision Guidance Products as continuing popularity of Outback brand helps CSI achieve GPS sales projections.

June 22, 2004 - CSI receives \$18M order for TDMA fixed wireless telephone as Mexican demand increases volumes and revenues for second half of 2004 by over 75% compared to the first half of the year. By offering both TDMA and GSM Desktop cellular telephones, CSI Wireless will dramatically expand its addressable market. More than 600 wireless carriers and 80 percent of the world's wireless telephone subscribers rely on TDMA and/or GSM technology.

June 3, 2004 - CSI provides new asset-tracking product to Caterpillar Inc., the world's leading construction equipment manufacturer to enable equipment owners and insurers to accurately monitor their assets' movements and engine running hours.

INVESTMENT HIGHLIGHTS

- An early entrant into both the wireless and GPS markets with fully owned technology;
- CSI Wireless is established as a leading global supplier of GPS and fixed wireless
- CSY trades at a discount to most of its wireless company peers
- CSI Wireless' growth strategies include: (1) focus on markets that we can dominate; (2) continuing to build its portfolio of fully-owned wireless & GPS technology; (3) be a low-cost provider.

Forward Looking Statements

The above disclosure contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond CSI Wireless' control, including: the impact of general economic conditions, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, stock market volatility and market valuations of companies with respect to the announced transactions and the final valuations thereof, and obtaining required approvals of regulatory authorities. CSI Wireless' actual results, performance or achievement could differ materially from those expressed in, or implied by these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that CSI Wireless will derive therefrom.